



Brussels, 17 AOUT 2016

**UNIVERSITAETSKLINIKUM HAMBURG-
EPPENDORF**

Department of General and Interventional Cardiology

Attn. **Dr. Tanja Zeller**
Martinistrasse 52
20246 HAMBURG
Germany

Sent by registered letter with acknowledgement of receipt

Subject: Approval of final reports and final payment

Grant Agreement: 278913 BiomarCaRE

Period: from 01 October 2014 to 31 March 2016

Dear Coordinator,

With reference to the above project and period, we hereby confirm that the reports submitted to the Commission are in accordance with the requirements of the Grant Agreement.

We are pleased to inform you that we have started the procedure for transferring the sum of € 600,000.00 to the bank account specified in the Grant Agreement. This amount does not include the beneficiaries' contribution to the Guarantee Fund. The latter, as indicated in the Grant Agreement, amounts to € 300,000.00 and will be returned separately.

Enclosed, you will find the "Summary of costs per Participant" (Annex 1). You are kindly requested to bring to the other beneficiaries' attention the details in this Annex.

The calculation is as follows:

Costs

- Total declared costs: € 2,824,724.88
- Costs rejected (Annex 2): € 2,221.49
- Costs adjusted (Annex 2): € 5,090.69
- Costs accepted: € 2,817,412.70

EU contribution

- Requested: € 2,137,941.65
- Accepted (subtotal): € 2,135,720.16
- Amount accepted exceeding the maximum EU contribution
(if applicable: for positive payments): € 70,213.72
- **Total EU contribution accepted for the final period : € 2,135,720.16**

Payment

1 Total EU contribution for the whole project (including the final period):	€ 6,070,213.72
2 Maximum EU contribution (Article 5 of the Grant Agreement):	€ 6,000,000.00
3 Pre-financing (received on bank account specified in the Grant Agreement):	€ 2,900,000.00
4 Contribution to Guarantee Fund (GF) (via pre-financing - Article 6 of the Grant Agreement):	€ 300,000.00
5 Total received for all interim periods excluding the final one (including deduction of recovered amounts if applicable):	€ 2,198,681.74
6 Interests declared (if applicable):	€ 1,318.26
FINAL PAYMENT / FP= 1 (or 2 if 1>2) - (3+4+5+6)	€ 600,000.00

We remind you of the contractual requirement:

- to distribute the appropriate EU financial contribution to beneficiaries without unjustified delays (Article II.2.3.a);
- to submit the report on the distribution of the EU financial contribution between beneficiaries within 30 days after receipt of the final payment. Please note that this report should also include the distribution of the amount reimbursed from the Guarantee Fund (see above).

We also draw your attention to the following:

According to Article II.22.1 of the Grant Agreement, the Commission may at any time during the implementation of the project and up to five years after the end of the project, arrange for financial audits to be carried out, by external auditors, or by the Commission services themselves including the European Anti-Fraud Office (OLAF).

According to Article II.23.1 of the Grant Agreement, the Commission may initiate a technical audit or review at any time during the implementation of the project and up to five years after the end of the project.

Furthermore according to the provisions of the Financial Regulation applicable to the general budget of the EU, and according to the Grant Agreement, sums due to the EU by a beneficiary may be recovered by offsetting them against any sums it owes to the beneficiary concerned after informing the latter accordingly.

This final release of the Guarantee Fund will complete the financial aspects of the Grant Agreement. If you have any objections, you are requested to forward the written request to the Commission within two months of the present letter's reception. After the two months deadline, the consortium is deemed to have accepted the Commission's analysis.

Please do not hesitate to contact me for any queries you might have.

Yours sincerely,



Véronique BERNARD
Head of Sector

CC: (P.O.) Athanasios Gerakis
(F.O.) Olivier Jeanjean

Enclosures

Annex 1: Summary of costs per Participant

Annex 2: Explanation of rejected and/or adjusted costs

Annex 1: Summary of costs per Participant

Beneficiary No	Is adjustment	Total Costs	EU Rejected Costs	Interest	Receipts	Maximum EU Contribution	Requested Contribution	Actual Accepted Contribution	CFS Certified Contribution
1. UKE	No	1,147,670.56	0.00	0.00	0.00	861,935.87	861,935.87	861,935.87	861,935.87
2. THL	No	470,865.30	0.00	0.00	0.00	353,677.48	353,677.48	353,677.48	0.00
3. CAVADIS	No	85,495.68	0.00	0.00	0.00	75,003.50	75,003.50	75,003.50	0.00
4. UMC	No	28,890.80	0.00	0.00	0.00	21,668.10	21,668.10	21,668.10	0.00
5. HMGU	No	52,556.18	0.00	0.00	0.00	39,417.14	39,417.14	39,417.14	0.00
5. HMGU	of period 2	-1,518.63	0.00	0.00	0.00	-1,138.97	-1,138.97	-1,138.97	0.00
6. BIOCRADES	No	69,108.66	0.00	0.00	0.00	51,831.50	51,831.50	51,831.50	0.00
7. UZL	No	223,018.62	0.00	0.00	0.00	167,263.97	167,263.97	167,263.97	0.00
7. UZL	of period 2	-1,169.26	0.00	0.00	0.00	-876.95	-876.95	-876.95	0.00
7. UZL	of period 3	84.86	0.00	0.00	0.00	63.65	63.65	63.65	0.00
8. UMIT	No	43,551.76	0.00	0.00	0.00	32,663.82	32,663.82	32,663.82	0.00
8. UMIT	audit of period 1	-5,090.69	0.00	0.00	0.00	-3,818.02	-3,818.02	-3,818.02	-3,818.02
9. MHH	No	48,856.93	0.00	0.00	0.00	36,642.70	36,642.70	36,642.70	0.00
9. MHH	of period 2	-2,079.71	0.00	0.00	0.00	-1,559.78	-1,559.78	-1,559.78	0.00
10. FLEET	No	113,410.03	0.00	0.00	0.00	85,057.52	85,057.52	85,057.52	0.00
12. RNSL	No	90,852.62	0.00	0.00	0.00	90,852.62	90,852.62	90,852.62	0.00
13. UCMC	No	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. UIT	No	22,411.68	0.00	0.00	0.00	16,808.76	16,808.76	16,808.76	0.00
15. UCSC	No	30,036.50	0.00	0.00	0.00	22,527.38	22,527.38	22,527.38	0.00
16. EMAUG	No	52,429.41	0.00	0.00	0.00	39,322.06	39,322.06	39,322.06	0.00
17. UCL	No	61,912.82	0.00	0.00	0.00	46,434.62	46,434.62	46,434.62	0.00
18. QUB	No	13,797.10	0.00	0.00	0.00	10,347.83	6,909.23	6,909.23	0.00
19. IPL	No	8,885.58	0.00	0.00	0.00	6,664.19	6,664.19	6,664.19	0.00
20. ICCC	No	7,203.60	0.00	0.00	0.00	5,402.70	5,402.70	5,402.70	0.00
21. UMU	No	14,571.20	0.00	0.00	0.00	10,928.40	10,928.40	10,928.40	0.00
22. UTARTU	No	39,205.36	0.00	0.00	0.00	29,404.02	29,404.02	29,404.02	0.00
22. UTARTU	of period 2	-663.23	0.00	0.00	0.00	-497.42	-497.42	-497.42	0.00
23. RCPH	No	48,844.42	0.00	0.00	0.00	36,633.32	36,633.32	36,633.32	0.00
24. UIV	No	68,449.60	0.00	0.00	0.00	51,337.20	51,337.20	51,337.20	0.00
25. UDUN	No	24,903.47	0.00	0.00	0.00	18,677.60	18,677.60	18,677.60	0.00
26. USB	No	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. UULM	No	20,418.06	0.00	0.00	0.00	15,313.55	15,313.55	15,313.55	0.00
29. USYD	No	4,058.86	2,221.49	0.00	0.00	1,837.37	4,058.86	1,837.37	0.00
30. NEUROMED	No	38,666.05	0.00	0.00	0.00	19,333.03	19,333.03	19,333.03	0.00

Total	2,819,634.19	2,221.49	0.00	0.00	2,139,158.76	2,137,941.65	2,135,720.16	858,117.85
Contract EU contribution							6,000,000.00	
Prefinancing received							2,900,000.00	
Interest on Prefinancing							1,318.26	
Guarantee fund							300,000.00	
Interim payments received (including recovered amount if applicable)							2,198,681.74	
Retention receipt							0.00	
Final payment							600,000.00	

Annex 2: Explanation of rejected and/or adjusted costs

Costs rejected (ineligible)

THE UNIVERSITY OF SYDNEY – USYD: € 2,221.49 corresponding to € 2,221.49 EU contribution, including the indirect costs [if flat rate for indirect costs].

Reason: - Period 1, 2 & 3: Costs declared under type of activity “management” when they should have been declared under “RTD. 25% rejected of the total costs claimed during the whole project. The total rejected is equal to € 2,221.48 including the indirect costs.

Costs adjusted (further to audit):

UMIT- PRIVATE UNIVERSITÄT FUER GESUNDHEITSWISSENSCHAFTEN,
MEDIZINISCHEINFORMATIK UND TECHNIK GMBH – UMIT, Audit CAIA142075

- Costs amounting to € 5,090.69 were deemed ineligible, corresponding to an adjustment of € 3,818.02 in EU contribution.